

Dear AMCHAM colleagues and friends,

Recently, there have been two media attacks against me, AMCHAM and others.

This is my first time to be the subject of a hatchet job...and it hurts.

I have spent the weekend and a large part of the last two days with colleagues crafting an excellent three page rebuttal and comprehensive defence of my (and our) innocence...only to conclude that we have produced an excellent staff talking paper, but very few people will read such a long document...

So to be concise and respond directly to the accusations levelled at both myself, my colleagues and the Chamber:

- I do not wear and have never used my AMCHAM credit cards to purchase women's clothing, women' shoes, women's cosmetics, women's accessories, women's sunglasses or anything else for my personal use, as gifts to any girlfriends, or for any unauthorized use.
- I have never used my AMCHAM credit cards or withdrawn any money from AMCHAM accounts except for appropriately authorized use.
- Likewise, I have not defrauded the Luxembourg government, the EU, AMCHAM or any other entity.
- I have sufficient circumstantial and direct evidence to suggest these recent media charges are attributable to a desire for revenge related to the recent termination of an AMCHAM employee whom, after comprehensive internal forensic investigation, we discovered was responsible for very serious wrong doing including many of the actions now blamed on me. AMCHAM filed a detailed criminal complaint with the public prosecutor on 31 January 2019, before the first article against me was published and this criminal investigation is in the hands of the public prosecutor.
- I reject the content of the two Monday media articles as written by the journalist and insist I can prove she did not contact me prior to publishing each article, as required by the code of conduct.
- All necessary steps to secure and protect AMCHAM have been taken.
- I have initiated a full and comprehensive internal review of all actions and activities over the last three years. This review includes both internal employees and volunteers as well as forensic auditors and other qualified external experts. Immediate corrective actions are being taken regarding any deficiencies discovered and a complete report will be prepared and briefed to the Executive Committee and members as soon as practical to substantiate the serious and independent approach being taken.

- My partners, colleagues and friends mentioned in the articles have done absolutely nothing wrong and deserve to have the articles withdrawn and to receive an apology.
- My team and I are available and more than willing to further discuss these issues with any AMCHAM members so wishing.
- I am confident my (and our) innocence will be confirmed and those who deserve it will be found guilty and punished.

Thank you all for your friendship and support. I have very much appreciated all of the phone calls and written expressions of support. I likewise acknowledge I have lost 5 kilos in 10 days... and therefore am pleased to already have substantially completed my major self-improvement resolution for the New Year.

Luxembourg, 13.02.2019



Paul Schonenberg  
Chairman



Gareth Reynolds  
Secretary